



Longtom gas project Gas production commenced

Nexus Energy Limited ("Nexus") is pleased to advise that it has initiated gas production from the Longtom field (VIC/L29) in the Gippsland Basin offshore Victoria and is currently undertaking commissioning of the production and processing system in conjunction with Santos Ltd.

Nexus' managing director Ian Tchacos said, "This is a very important milestone for Nexus. We are delighted to see first production from our Longtom gas project. Nexus has successfully taken an offshore gas asset from discovery through the process of securing a market and gaining access to infrastructure resource appraisal and development, and finally into production. Nexus has faced significant challenges as we have transitioned the company from explorer to producer, we now can look forward to long-term production and cash flow from our Longtom asset providing a solid foundation from which to achieve further growth."

Susan Robutti
Company Secretary

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