



22 October 2007

The Manager, Companies  
Australian Stock Exchange

## **Nexus Increases Holding in Anzon to 17.8%**

---

Nexus Energy Limited ("Nexus") has acquired a further 5.4 million shares in Anzon Australia Limited ("Anzon"). This increases Nexus' strategic stake to 17.84% of the current issued capital of Anzon.

Please refer to the attached Form 604.

Yours sincerely,

**Susan Robutti**  
**Company Secretary**

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme Anzon Australia Limited

ACN/ARSN 107 406 771

**1. Details of substantial holder (1)**

Name Nexus Energy Limited and its subsidiaries

ACN (if applicable) 058 818 278

There was a change in the interests of the substantial holder on 18 / 10 / 2007

The previous notice was given to the company on 03 / 10 / 2007

The previous notice was dated 03 / 10 / 2007

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4)    | Previous notice |                  | Present notice |                  |
|----------------------------|-----------------|------------------|----------------|------------------|
|                            | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Fully Paid Ordinary Shares | 60,715,901      | 16.39%           | 66,115,999     | 17.84%           |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 05 / 10 / 2007 | Shelf Investment Pty Ltd               | Buy                  | \$2,443,133                                   | 1,342,381 Ordinary                      | 1,342,381               |
| 17 / 10 / 2007 | Shelf Investment Pty Ltd               | Buy                  | \$3,726,739                                   | 2,048,109 Ordinary                      | 2,048,109               |
| 18 / 10 / 2007 | Shelf Investment Pty Ltd               | Buy                  | \$1,136,797                                   | 624,614 Ordinary                        | 624,614                 |
| 19 / 10 / 2007 | Shelf Investment Pty Ltd               | Buy                  | \$1,610,601                                   | 884,994 Ordinary                        | 884,994                 |
| 19 / 10 / 2007 | Nexus Energy (Timor Sea 1) Pty Ltd     | Buy                  | \$910,000                                     | 500,000 Ordinary                        | 500,000                 |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest        | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6)  | Class and number of securities | Person's votes |
|------------------------------------|---------------------------------|--|--|--------------------------------|----------------|
| Nexus Energy Limited               | Nexus Energy Limited            | Nexus Energy Limited                           | Holder of Shares   | 13,561,265 Ordinary Shares     | 13,561,265     |
|                                    | As set out below                | As set out below                               | Power to control the exercise of right to vote and dispose of the securities | 52,554,734 Ordinary Shares     | 52,554,734     |
| Nexus Energy (Timor Sea 1) Pty Ltd | RTS Nominees Pty Ltd            | Nexus Energy (Timor Sea 1) Pty Ltd             | Holder of Shares   | 11,469,540 Ordinary Shares     | 11,469,540     |
| Nexus Energy (Timor Sea 1) Pty Ltd | Share Direct Nominees Pty Ltd   | Nexus Energy (Timor Sea 1) Pty Ltd             | Holder of Shares   | 26,309,897 Ordinary Shares     | 26,309,897     |
| Shelf Investment Pty Ltd           | Holdex Nominees Pty Ltd         | Shelf Investment Pty Ltd                       | Holder of Shares   | 14,775,297 Ordinary Shares     | 14,775,297     |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
|                              |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                               | Address  |
|------------------------------------|--|
| Nexus Energy Limited               | 134-140 Little Lonsdale Street, Melbourne Vic 3000 |
| Nexus Energy (Timor Sea 1) Pty Ltd | 134-140 Little Lonsdale Street, Melbourne Vic 3000 |
| Shelf Investment Pty Ltd           | 134-140 Little Lonsdale Street, Melbourne Vic 3000 |
| Share Direct Nominees Pty Ltd      | Locked Bag 22, Australia Square NSW 1215           |
| RTS Nominees Pty Ltd               | GPO Box 7033, Sydney NSW 2001                      |
| Holdex Nomines Pty Ltd             | Level 27, 360 Collins Street, Melbourne Vic 3000   |

**Signature**

print name Susan Robutti

Company Secretary

sign here

date 22 / 10 / 2007

## Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
  2. See the definition of "associate" in section 9 of the Corporations Act 2001.
  3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  4. The voting shares of a company constitute one class unless divided into separate classes.
  5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  6. Include details of:
    - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-