



Strengthening of the board of directors

Nexus Energy Limited ("Nexus") is pleased to advise the appointment of Mr Ian Boserio, Mr Steven Lowden and Mr Symon Drake-Brockman as non-executive directors to the Nexus board. Mr Alastair Haydock plans to retire in December 2009.

Ian Boserio BSc Hons (Geophysics), BSc (Geology)

Mr Boserio has more than 25 years international experience in the oil and gas business focusing predominantly on exploration. He has spent the majority of his career with Shell including roles in Australia, North Sea, Middle East, India and Indonesia, and five years with Woodside as the Australian Exploration Manager. Mr Boserio's last position at Shell was as the Australian New Business Manager, prior to that he led the Shell Australia and New Zealand exploration team in growing its gas portfolio for LNG development.

Steven Lowden BSc, Master of Petroleum Engineering

Mr Lowden has over 25 years experience in the international oil and gas industry across exploration, development, production and gas liquefaction. Throughout his career in the oil industry Mr Lowden has worked in the North Sea, Middle East, South East Asia and North Africa. Mr Lowden has previously held positions with Premier Oil plc, including Chief Petroleum Engineer, General Manager for Development and Production and an executive director of the board, and, more recently at Marathon Oil Company as President of Marathon International, Head of Corporate Business Development and an Officer of the company. Since late 2005 Mr Lowden has been involved with two private energy businesses focusing on assets in Africa.

Symon Drake-Brockman BCom

Mr Drake-Brockman has over 20 years of finance experience covering both the debt and equity markets. He was formerly CEO of RBS Global Banking and Markets in the Americas and CEO of RBS Greenwich Capital, Global head of RBS' Debt Markets division and board member of RBS' Global Banking and Markets. Mr Drake-Brockman previously held senior positions with ING Barings and JP Morgan in London, New York, Tokyo and Hong Kong.

Mr Drake-Brockman holds 46.7 million shares, or 4.9% of Nexus' diluted capital as a result of acquiring 25 million shares under the recent Nexus placement and acting as a sub-underwriter for the company's recent fully underwritten rights issue.

Mr Conrad Clauson who was also previously identified as a possible director has advised that due to his other work commitments he will not be seeking appointment. Mr Clauson remains a strong supporter of Nexus via his equity investment through the Viking Group holding approximately 13.2% of Nexus' shares.

Nexus' chairman Michael Fowler said, "We welcome Symon, Ian and Steven's appointment to the board of Nexus. Symon brings extensive banking experience and knowledge, plus exposure to a wider range of international investors, Ian offers a depth of oil and gas technical experience and Steven has an extensive track record in gas commercialisation and major asset sales. I would also like to thank Alastair for his commitment as a founding director and we wish him well in his retirement. The revised board composition has the skills, experience and relationships to enhance the commercialisation of the company's asset base."

Susan Robutti
Company Secretary

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