



Update on Proposed Rights Issue Timetable

Nexus Energy Limited ("Nexus") refers to the announcements it has made in relation to proposed offer to eligible shareholders of a fully underwritten, non-renounceable rights issue to raise approximately \$43 million (before costs and expenses), released on 2 September 2009.

By way of further update, Nexus announces that certain dates in relation to the rights issue have changed. A summary of the key dates is as follows:

11 September 2009	Rights Issue prospectus is lodged with ASIC, and a copy of the prospectus will be released on ASX
16 September 2009	Existing shares quoted on an "ex" basis
22 September 2009	Record Date
28 September 2009	Prospectus and Entitlement and Acceptance Forms sent to eligible shareholders
13 October 2009	Acceptances close at 5.00 pm (AEDT)
14 October 2009	Shares quoted on a deferred settlement basis
21 October 2009	Despatch Date
22 October 2009	Commencement of normal trading of Rights Issue shares on ASX

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